

PREPARING THE NEXT GENERATION: HELPING YOUR CHILDREN HELP YOU

As your trusted financial advisors, one of the most valuable things we can do is help you plan not just for your own future, but also for the role your children may one day play in your financial life and personal care. Whether they eventually assist with managing your finances or become caregivers, the steps we take now can ease the burden on them and give you greater peace of mind.

01.



START THE CONVERSATION EARLY

We can organize a family meeting to talk about your financial plans, values, and expectations so there are no surprises. Open communication is the best foundation for future care and financial decisions.

02.



SET UP POWERS OF ATTORNEY AND HEALTH CARE PROXIES

We'll ensure the proper legal documents are in place so someone you trust can make financial and healthcare decisions if needed. This avoids confusion or legal delays in a crisis.

03.



OFFER SUPPORT TO YOUR CHILDREN

With your permission, we can educate your children on your financial setup so they're comfortable stepping in when needed, whether it's helping with bills or managing investments.

04.



CREATE A CLEAR CONTINUITY PLAN

We'll document a step-by-step guide for your children to follow if they need to take over your financial affairs. This can include everything from bill payments to care preferences.

05.



ORGANIZE DIGITAL ACCESS

Most accounts today are online. Together, we'll create a secure, up-to-date list of your digital logins and financial tools your children may need access to in the future.

06.



PLAN FOR LONG-TERM CARE

We'll evaluate your long-term care options, insurance, savings, or hybrid strategies—and discuss how those choices impact your family and potential caregiving needs.

07.



SIMPLIFY WHERE POSSIBLE

Over time, we can reduce the number of financial accounts, consolidate paperwork, and remove outdated products—making things easier for both you and your family down the road.

08.



KEEP YOUR ESTATE PLAN CURRENT

We'll regularly review your wills, trusts, and beneficiaries to make sure your intentions are reflected accurately—and that your plan still works for your current life stage.

09.



SHARE A PERSONAL LETTER OF INTENT

This is your opportunity to leave a message to your children about your values, care wishes, legacy goals, and even sentimental items. It adds a human touch to the legal documents.

10.



BUILD A TRUSTED SUPPORT TEAM

We can introduce you and your family to a team of professionals, estate attorneys, elder care experts, tax advisors so you both have trusted resources to rely on when the time comes.

PLANNING FOR AGING PARENTS: HELPING NAVIGATE THE FINANCIAL & CAREGIVING JOURNEY

As your trusted financial advisors, one of the most valuable things we can do is help you plan not just for your own future, but also for the role you may one day play in your parents financial life and personal care. Whether you eventually assist with managing their finances or become their caregivers, the steps we take now can ease the burden on them and give you greater peace of mind.

01.



START THE CONVERSATION EARLY

Speak with your parents now about their finances, legal wishes and healthcare preferences before a crisis forces the issue.

02.



HOLD A FAMILY FINANCIAL MEETING

Get everyone on the same page about responsibilities, plans, and expectations. We are happy to help facilitate this.

03.



ORGANIZE LEGAL DOCUMENTS

Make sure your parents have up-to-date legal documents:

- Wills or trusts
- Power of attorney (POA)
- Healthcare proxy
- HIPAA release forms

04.



UNDERSTAND THEIR FULL FINANCIAL PICTURE

We can help build a list all income sources, insurance policies, debts, and accounts. Knowing where everything is avoids surprises later.

05.



EXPLORE LONG-TERM CARE OPTIONS

Understand the cost of in-home care, assisted living, and nursing care—and how to prepare for them financially.

06.



PLAN FOR AGING IN PLACE

Evaluate if your parents can stay in their home safely and what modifications (like ramps or home care support) might be needed.

07.



CONSIDER TAX BENEFITS

You may be eligible for tax deductions or credits related to caregiving, medical expenses, or claiming a parent as a dependent.

08.



SET UP FINANCIAL OVERSIGHT TOOLS

Put systems in place for:

- Bill pay automation
- Fraud monitoring
- Limited or view-only account access

09.



BUILD A CAREGIVER BUDGET

Plan for your own potential out-of-pocket costs, reduced work hours, or stress-related expenses, caregiving impacts your financial picture too.

10.



THINK GENERATIONALLY

Include your parents' needs in your broader financial plan, balancing care for them, your own retirement, and your children's future.