



# Preparing the Next Generation

Helping Your Children Help You!

## How We Can Help

As your trusted financial advisors, one of the most valuable things we can do is help you plan not just for your own future, but also for the role your children may one day play in your financial life and personal care.

Whether they eventually assist with managing your finances or become caregivers, the steps we take now can ease the burden on the, and give you greater peace of mind.



### Educate & Offer Guidance

With your permission, we can educate your children on your financial setup so they're comfortable stepping in when needed.



### Create a Clear Continuity Plan

We'll document a step-by-step guide for your children to follow if they need to take over your financial affairs.



### Be a Team You Can Trust

We can introduce you and your family to a team of professionals, estate attorneys, elder care experts, & tax advisors so you both have a trusted team when the time comes.

## Your Next Steps

### Start Talking Early

- Discuss financial plans, values, & expectations so there's no surprises.
- Open communication is key

### Plan for Long-Term Care

- Set Up Powers of Attorney & Health Care Proxies
- We'll help you evaluate options like insurance, savings, or hybrid strateg

### Get Organized

- Keep your estate plan(s) current
- Organize digital access with up-to-date digital logins
- Simplify where possible

### Share a Personal Letter

- Leave a message to your children about your values, care wishes, legacy goals, and even sentimental items. It adds a human touch to legal documents.

## Contact Us

585-337-4000

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# Planning for Aging Parents

Helping Navigate the Financial & Caregiving Journey

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### Understand Their Full Financial Picture

We can help build a list of all income sources, insurance policies, debts, and accounts. Knowing where every is avoids surprises later.



### Build a Budget & Explore Tax Benefits

Plan for any potential out-of-pocket costs, as caregiving impacts your financial picture too. You may be eligible for tax deductions and credits related to claiming a parent as a dependent.



### Be a Team You Can Trust

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## Your Next Steps

### Start Talking Early

- Hold a family financial meeting
- Get everyone on the same page about values, plans, responsibilities, and expectations!

### Plan for Long-Term Care

- What aging in place would look like?
- Explore care options & the costs of in-home care, nursing care, or assisted living.

### Get Organized

- Up-to-Date Legal Documents like Wills, Trusts, POA, Healthcare proxy
- Set up financial oversight tools for things like bill pay automation & fraud monitoring

### Think Generationally

- Include your parents' needs in your financial plan, balancing care for them, your own retirement, & your children's future.

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